

# RISK DISCLOSURE STATEMENT

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In consideration of Avatrade ("we", "our", "us", "AvaTrade") agreeing to enter into over-the-counter ("OTC trading") contracts for differences ("CFDs"), and Options contracts ("Options") with the undersigned (hereinafter referred to as the "Customer", "you", "your"), Customer acknowledges, understands and agrees that:

## 1. IMPORTANT NOTICE

- 1.1. AvaTrade Ltd is a registered financial services company in the British Virgin Islands and is fully licensed and regulated by the British Virgin Islands Financial Services Commission (No.: SIBA/L/13/1049). AvaTrade Group, through its members, is regulated by nine financial institutions around the world. They are Central Bank of Ireland (CBI) in the European Union, Australian Securities & Investments Commission (ASIC), Financial Services Agency (FSA) and Financial Futures Association of Japan (FFAJ), British Virgin Islands Financial Services Commission (FSC), South African Financial Sector Conduct Authority (FSCA), Abu Dhabi Global Markets (ADGM) Financial Regulatory Services Authority (FRSA), Cyprus Securities & Exchange Commission (CYSEC), Israel Securities Authority (ISA) and the Canadian Investment Industry Regulatory Body (IIROC).
- 1.2. The information provided herein has been prepared solely for general informational purposes, and may not be copied or redistributed within the territory of the People's Republic of China ("PRC", for such purposes, not including the Hong Kong and Macau Special Administrative Regions or Taiwan).
- 1.3. Nothing contained in this platform constitutes an investment invitation or recommendation to any financial instruments and is not an offer to buy or sell any financial instruments or to participate in any trading strategy.
- 1.4. PRC investors shall be responsible for determining whether the purchase and trading of products provided on this platform is in compliance with applicable laws, as well as complying with applicable laws at all times.
- 1.5. AvaTrade does not offer tax, regulatory, accounting or legal advice. Prior to entering into any proposed transaction, you should determine, in consultation with your own legal, tax, regulatory and accounting advisors, the economic risks and merits, as well as the legal, tax, regulatory and accounting characteristics and consequences, of the transaction. You should make your own independent decision to enter into any transaction and as to whether any transaction is appropriate or proper for you based on your own judgment and upon advice from such advisors as you deem necessary. You should consult (and continue to consult) with your own legal, regulatory, tax, business, financial, investment, accounting and regulatory capital advisers as well as such other advisers as you deem necessary. No communication (written or oral) received from these entities will be deemed to be an assurance or guarantee as to the expected results or performance of any transaction. Neither AvaTrade Ltd nor any of its affiliates or associate companies is acting as in a fiduciary capacity in respect of any transaction.

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- 1.6. This platform contains information that is based upon information generally available to the public reasonably believed to be reliable (“Public Information”). No representation is given with respect to the accuracy or completeness of the Public Information, and it may change without notice. This platform is operated by a non-PRC entity and Lynx Science and Technology Ltd. only provides auxiliary technical support.

## 2. HIGH RISK INVESTMENT

- 2.1. Trading Forex/CFD & Options on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to trade any such leveraged products you should carefully consider your investment objectives, level of experience, and risk appetite.
- 2.2. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose.
- 2.3. You should be aware of all the risks associated with trading on margin, and seek advice from an independent financial advisor if you have any doubts.
- 2.4. All accounts are margin leveraged accounts. Clients must maintain an adequate amount of margin to sustain their positions, if equity levels drops to 50% of used margin, a margin call will occur. It is the investor’s responsibility to maintain a sufficient level of margin.
- 2.5. Risk Warning: Trading CFDs and FX Options entail risk and could result in the loss of your capital. These products may not be suitable for all investors. Do not invest in any such product unless you fully understand and are willing to assume the risks associated with it. Please read the AvaTrade risk warning terms carefully.

## 3. AVA MARKET OPINIONS

- 3.1. Any opinions, news, research, analyses, prices, or other information contained on this website is provided as general market commentary, and does not constitute investment advice.
- 3.2. AVA will not accept liability for any loss or damage, including without limitation to, any loss of profit, which may arise directly or indirectly from use of or reliance on such information.

## 4. INTERNET TRADING RISKS

- 4.1. There are risks associated with utilizing an Internet-based deal execution trading system including, but not limited to, the failure of hardware, software, and Internet connection.
- 4.2. Since AVA does not control signal power, its reception or routing via Internet, configuration of your equipment or reliability of its connection, we cannot be responsible for communication failures, distortions or delays when trading via the Internet.

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- 4.3. AVA employs back-up systems and contingency plans to minimize the possibility of system failure and trading via telephone is available.

## 5. ACCURACY OF INFORMATION

- 5.1. The content on this website is subject to change at any time without notice, and is provided for the sole purpose of assisting traders to make independent investment decisions.
- 5.2. AVA has taken reasonable measures to ensure the accuracy of the information on the website, however, does not guarantee its accuracy, and will not accept liability for any loss or damage which may arise directly or indirectly from the content or your inability to access the website, for any delay in or failure of the transmission or the receipt of any instruction or notifications sent through this website.

## 6. DISTRIBUTION

- 6.1. This site is not intended for distribution, or use by, any person in any country where such distribution or use would be contrary to local law or regulation.
- 6.2. None of the services or investments referred to in this website are available to persons residing in any country where the provision of such services or investments would be contrary to local law or regulation.
- 6.3. It is the responsibility of visitors to this website to ascertain the terms of and comply with any local law or regulation to which they are subject.

## 7. MARKET RISKS AND ONLINE TRADING

- 7.1. The trading platform provides sophisticated order entry and tracking of orders.
- 7.2. AVA will make best efforts to fill your trade at the price requested.
- 7.3. Trading on-line, no matter how convenient or efficient does not necessarily reduce risks associated with currency trading.
- 7.4. All quotes and trades are subject to the terms and conditions of the Client Agreement accessible through this website.