

Performance of Friedberg Direct powered by **AvaTrade** technology Retail Customer Forex/CFD Accounts Residing in the Province of Québec*

	2022 Quarter 2	2022 Quarter 3	2022 Quarter 4	2023 Quarter 1
Number of Accounts	258	277	259	343
% Profitable	(102) 40%	(95) 34%	(91) 35%	(127) 38%
% Unprofitable	(156) 60%	(181) 66%	(168) 65%	(244) 62%

*The calculation is based on a 12-month period preceding the date on which it is performed and includes realized and unrealized profit and loss, net of commission, financing charges, trade adjustments and dividends.

Derivatives offered to Quebec residents are authorized by the Quebec AMF.