

Performance of Friedberg Direct powered by **AvaTrade** technology Retail Customer Forex/CFD Accounts Residing in the Province of Québec*

	2020 Quarter 2	2020 Quarter 3	2020 Quarter 4	2021 Quarter 1
Number of Accounts	265	249	300	375
% Profitable	(92) 35%	(80) 33%	(115) 38%	(110) 30%
% Unprofitable	(173) 65%	(169) 67%	(185) 62%	(265) 70%

*The calculation is based on a 12-month period preceding the date on which it is performed and includes realized and unrealized profit and loss, net of commission, financing charges, trade adjustments and dividends.